

3 A

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

APRIL

2012⁽¹⁾

(1) Represents 4-Q-11 collections and delinquent EIT prior to 12-31-11 and LST Taxes.

Prepared By Jeanie Pedrosky

MONTHLY REPORT April-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$	34.15		
2012 I & P		-		
2011 TAX		<u>313,661.11</u>		
2011 I & P		<u>7,996.25</u>		
2010 TAX		<u>3,856.68</u>		
2010 I & P		<u>1,326.78</u>		
2009 TAX		<u>5,182.97</u>		
2009 I & P		<u>1,100.73</u>		
2008 TAX		<u>4,616.08</u>		
2008 I & P		<u>1,320.65</u>		
2007 TAX		<u>4,805.22</u>		
2007 I & P		<u>2,553.44</u>		
2006 PLUS PRIOR YEARS TAX		<u>8,019.02</u>		
2006 PLUS PRIOR YEARS I & P		<u>5,525.88</u>		
			<u>\$ 359,998.96</u>	

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$ 172,834.94		
SCHOOL DISTRICT		<u>172,834.94</u>		
REFUND:	(14,196.19)	<u>14,196.19</u>		
NSF	(132.90)	<u>132.90</u>	<u>\$ 359,998.96</u>	

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$	-		
SCHOOL DISTRICT		-		
REFUND:		-		
INTEREST TO BE ALLOCATED		-		
VISA ACC'T INTEREST		-		
VISA ACC'T FEES		-		
ACCOUNT MAINTENANCE		<u>1,000.00</u>	<u>\$ 1,000.00</u>	

ALLWAYS DEDUCT : FUNDS AND NSF'S

MONTHLY COMPARISON OF REVENUE 2007 - 2012

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$35,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,653	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012			

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012			

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012			

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$512,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012	\$2,012		

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012			

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012			

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,224	\$26,151	\$8,491
2008	\$235,922	\$26,739	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,258
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$808,726	\$92,209	\$51,237

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$1,010,951	\$73,431	\$40,226
2008	\$1,054,329	\$87,012	\$44,370
2009	\$1,134,024	\$105,810	\$51,026
2010	\$806,473	\$103,193	\$53,219
2011	\$857,473	\$69,594	\$27,527
2012	\$808,726	\$92,209	\$51,237

Tax Year	Year-to-Date Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$952,171

Tax Year	Year-to-Date Totals
2007	\$1,124,587
2008	\$1,185,711
2009	\$1,290,860
2010	\$962,887
2011	\$954,593
2012	\$952,171

Submitted by: [Name] / [Title]

Summary of State Tape Revenues
 Reflecting Payment Plans and Wage Attachments
 April-12

	<u>Tax Year 2006</u>	12/31/2008
\$ 798,705.00	Total amount billed in state comparison	
\$ (297,700.41)	Less payments received through APRIL 26, 2012	
\$ (329,826.40)	Less unrecoverable money	
\$ (27,574.99)	Less known collectable amount via payment plans	
\$ (11,779.26)	Less known collectable amount via wage attachments	
\$ 131,823.94	Outstanding Tax Balance Due	
	<u>TAX YEAR 2007</u>	1/31/2010
\$ 688,115.32	Total amount billed in state comparison	
\$ (219,845.00)	Less Payments received through APRIL 26, 2012	
\$ (172,218.41)	Less unrecoverable money	
\$ (43,030.08)	Less known collectable amount via payment plans	
\$ (15,827.91)	Less known collectable amount via wage attachments	
\$ 237,193.92	Outstanding Tax Balance Due	
	<u>TAX YEAR 2008</u>	2/1/2011
\$ 652,135.68	Total amount to be billed from State Comparision	
\$ (146,760.98)	Less payments received through APRIL 26, 2012	
\$ (79,317.07)	Less unrecoverable money	
\$ (51,339.49)	Less known collectable amount via payment plans	
\$ (20,284.90)	Less known collectable amount via wage attachments	
\$ 354,433.24	Outstanding Tax Balance Due	
	<u>TAX YEAR 2009</u>	9/29/2011
\$ 589,651.93	Total amount to be billed from State Comparision	
\$ (67,616.92)	Less payments received through APRIL 26, 2012	
\$ (148,576.01)	Less unrecoverable money	
\$ (56,856.91)	Less known collectable amount via payment plans	
\$ (16,713.92)	Less known collectable amount via wage attachments	
\$ 299,888.17	Outstanding Tax Balance Due	

**Summary of Potential Collections
Wage Attachments/Payment Plans
April-12**

There are 796 known PAYMENT PLANS Total potential collection:	\$353,731.66	
There are 194 known WAGE ATTACHMENTS Total potential collection:	\$125,520.31	
Total known collectable amount via Wage Attachments/Payment Plans:		\$479,251.97

4/26, 2012					
				LOCAL SERVICES TAX MONTHLY REPORT	
				April 1, 2012	
	ACCOUNT MAINTENANCE BALANCE:				\$2,500.00
	DEPOSITS:				
		January 1, 2012	THRU	January 1, 2012	\$17,519.61
		February 1, 2012	THRU	February 29, 2012	\$40,476.32
		March 1, 2012	THRU	March 29, 2012	\$15,562.26
		April 1, 2012	THRU	April 25, 2012	\$76.00
		MISSED DEPOSIT FROM 2/24/12			\$344.00
	REFUNDS:				
	ACCUMULATED INTEREST:				
		January-12			\$0.17
		February-12			\$1.32
		March-12			\$0.10
	NSF			February 29, 2012	(\$114.00)
	BANK FEES/DEPOSIT SLIPS				(\$10.00)
	BANK ADJUSTMENTS				
	REFUND ERROR FOR 2011				(\$10.00)
	DISTRIBUTION:				
		BOROUGH DISTRIBUTION		February 29, 2012	(\$52,420.49)
		SCHOOL DISTRICT DISTRIBUTION		February 29, 2012	(\$5,575.44)
		BOROUGH DISTRIBUTION		March 29, 2012	(\$14,065.89)
		SCHOOL DISTRICT DISTRIBUTION		March 29, 2012	(\$1,496.37)
	ACCOUNT BALANCE AS OF APRIL 26, 2012				\$2,787.59